

UNITED STATES BANKRUPTCY COURT
DISTRICT OF

In re:

SETH LEDERMAN

Debtor(s)

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§
§
§
§

Case No. 07-15601

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY
ADMINISTERED AND APPLICATION TO BE DISCHARGED (TDR)**

Gregg Szilagyi, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned:
(Without deducting any secured claims)

Assets Exempt:

Total Distributions to Claimants:

Claims Discharged

Without Payment:

Total Expenses of Administration:

3) Total gross receipts of \$ (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ (see **Exhibit 2**), yielded net receipts of \$ from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$	\$	\$	\$
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)				
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)				
PRIORITY UNSECURED CLAIMS (from Exhibit 6)				
GENERAL UNSECURED CLAIMS (from Exhibit 7)				
TOTAL DISBURSEMENTS	\$	\$	\$	\$

4) This case was originally filed under chapter on . The case was pending for months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: _____ By: /s/Gregg Szilagy
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 – GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
TOTAL GROSS RECEIPTS		\$

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
NA			
TOTAL FUNDS PAID TO DEBTOR & THIRD PARTIES			\$

EXHIBIT 3 – SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NA	NA					
TOTAL SECURED CLAIMS			\$	\$	\$	\$

EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Gregg Szilagyi					
Gregg Szilagyi					
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		\$	\$	\$	\$

EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NA					
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		\$	\$	\$	\$

EXHIBIT 6 – PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
NA	NA					
TOTAL PRIORITY UNSECURED CLAIMS			\$	\$	\$	\$

EXHIBIT 7 – GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
2	Allegra Printing and Imaging					
7	American Express Bank FSB					
8	American Express Centurion Bank					
6	American Express Centurion Bank					
3	Call One					
1	Discover Bank/DFS Services LLC					
11	Gettry Marcus Stern & Lehrer, CPA					
4	HPSC, Inc					
9	LVNV Funding LLC as Assignee of Citibank					
5	Patterson Office Supply					
10	Porsche Leasing, Ltd.					
TOTAL GENERAL UNSECURED CLAIMS			\$	\$	\$	\$

INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No: 07-15601 SPS Judge: Susan Pierson Sonderby
Case Name: SETH LEDERMAN

Trustee Name: Gregg Szilagyi
Date Filed (f) or Converted (c): 08/28/07 (f)
341(a) Meeting Date: 10/01/07
Claims Bar Date: 06/11/08

Exhibit 8

For Period Ending: 11/10/10

	1	2	3	4	5	6
	Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	900 N. Kingsbury Unit 1145 Chicago, IL 60610	800,000.00	0.00	DA	0.00	0.00
2	New Century Bank Account # 2002780	1,500.00	1,500.00	DA	0.00	1,500.00
3	Household furnishing	3,000.00	3,000.00	DA	0.00	3,000.00
4	CD's	100.00	100.00	DA	0.00	100.00
5	Clothing	1,000.00	1,000.00	DA	0.00	1,000.00
6	Breitling Watch	1,500.00	1,500.00	DA	0.00	1,500.00
7	Variable-Life Insurance \$2,000,000.00 policy	30,000.00	30,000.00		28,063.00	FA
8	Oppenheimer-IRA	105,000.00	105,000.00	DA	0.00	105,000.00
9	Oppenheimer-Stock Account Pledged to Fifth Third	170,000.00	170,000.00	DA	0.00	170,000.00
10	Stock of Rehability S.C.	0.00	0.00	DA	0.00	0.00
11	Net Operating Loss Rehabilitly S.C. - \$680,000.00	0.00	0.00	DA	0.00	0.00
12	Loan to Rehability S.C. - \$834,000.00	0.00	0.00	DA	0.00	0.00
INT	Post-Petition Interest Deposits (u)	Unknown	N/A		45.97	Unknown

TOTALS (Excluding Unknown Values)

\$1,112,100.00

\$312,100.00

\$28,108.97

Gross Value of Remaining Assets
\$282,100.00
(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Initial Projected Date of Final Report (TFR): 12/31/09

Current Projected Date of Final Report (TFR): 06/30/10

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ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Exhibit 9

Case No: 07-15601
Case Name: SETH LEDERMAN

Taxpayer ID No: XX-XXX3009
For Period Ending: 11/10/10

Trustee Name: Gregg Szilagyi
Bank Name: Bank of America
Account Number/CD#: XXXXXX1698 - MONEY MARKET ACCOUNT
Blanket Bond (per case limit): \$5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
02/28/08	7	PENN MUTUAL LIFE INSURANCE		1129-000	28,063.00		28,063.00
03/31/08	INT	Bank of America	Interest Rate 0.250	1270-000	6.16		28,069.16
04/30/08	INT	Bank of America	Interest Rate 0.250	1270-000	5.75		28,074.91
05/30/08	INT	Bank of America	Interest Rate 0.150	1270-000	3.56		28,078.47
06/30/08	INT	Bank of America	Interest Rate 0.150	1270-000	3.46		28,081.93
07/31/08	INT	Bank of America	Interest Rate 0.150	1270-000	3.57		28,085.50
08/29/08	INT	Bank of America 3 part check	Interest Rate 0.150	1270-000	3.57		28,089.07
09/30/08	INT	Bank of America	Interest Rate 0.150	1270-000	3.45		28,092.52
10/31/08	INT	Bank of America	Interest Rate 0.100	1270-000	2.72		28,095.24
11/28/08	INT	Bank of America	Interest Rate 0.100	1270-000	2.30		28,097.54
12/31/08	INT	Bank of America	Interest Rate 0.010	1270-000	1.42		28,098.96
01/30/09	INT	Bank of America	Interest Rate 0.010	1270-000	0.23		28,099.19
02/27/09	INT	Bank of America	Interest Rate 0.010	1270-000	0.22		28,099.41
03/31/09	INT	Bank of America	Interest Rate 0.010	1270-000	0.25		28,099.66
04/30/09	INT	Bank of America	Interest Rate 0.030	1270-000	0.62		28,100.28
05/29/09	INT	Bank of America	Interest Rate 0.030	1270-000	0.71		28,100.99
06/30/09	INT	Bank of America	Interest Rate 0.030	1270-000	0.70		28,101.69
07/31/09	INT	Bank of America	Interest Rate 0.030	1270-000	0.72		28,102.41
08/31/09	INT	Bank of America	Interest Rate 0.030	1270-000	0.72		28,103.13
09/30/09	INT	Bank of America	Interest Rate 0.030	1270-000	0.69		28,103.82
10/30/09	INT	Bank of America	Interest Rate 0.030	1270-000	0.71		28,104.53
11/30/09	INT	Bank of America	Interest Rate 0.030	1270-000	0.70		28,105.23
12/31/09	INT	Bank of America	Interest Rate 0.030	1270-000	0.72		28,105.95
01/29/10	INT	Bank of America	Interest Rate 0.030	1270-000	0.71		28,106.66
02/26/10	INT	Bank of America	Interest Rate 0.030	1270-000	0.65		28,107.31
03/31/10	INT	Bank of America	Interest Rate 0.030	1270-000	0.72		28,108.03
04/30/10	INT	Bank of America	Interest Rate 0.030	1270-000	0.69		28,108.72
05/12/10	INT	Bank of America	Interest	1270-000	0.25		28,108.97

Page Subtotals

28,108.97

0.00

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 07-15601
Case Name: SETH LEDERMAN

Taxpayer ID No: XX-XXX3009
For Period Ending: 11/10/10

Trustee Name: Gregg Szilagyi
Bank Name: Bank of America
Account Number/CD#: XXXXXX1698 - MONEY MARKET ACCOUNT
Blanket Bond (per case limit): \$5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
05/12/10		Transfer to Acct#XXXXXX2105	Transfer of Funds	9999-000		28,108.97	0.00

COLUMN TOTALS	28,108.97	28,108.97	0.00
Less: Bank Transfers/CD's	0.00	28,108.97	
Subtotal	28,108.97	0.00	
Less: Payments to Debtors	0.00	0.00	
Net	28,108.97	0.00	

Page Subtotals

0.00

28,108.97

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 07-15601
Case Name: SETH LEDERMANTaxpayer ID No: XX-XXX3009
For Period Ending: 11/10/10Trustee Name: Gregg Szilagyi
Bank Name: Bank of America
Account Number/CD#: XXXXXX2105 - CHECKING ACCOUNT
Blanket Bond (per case limit): \$5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
05/12/10		Transfer from Acct#XXXXXX1698	Transfer of Funds	9999-000	28,108.97		28,108.97
05/12/10	001001	GREGG SZILAGYI One South Wacker Drive Chicago, Illinois 60606	(Final distribution to Claim (no claim number), representing a Payment of 100.00% per court order.)	2100-000		3,560.67	24,548.30
05/12/10	001002	American Express Bank FSB c o Becket and Lee LLP POB 3001 Malvern PA 19355-0701	(Final distribution to Claim 7, representing a Payment of 12.76% per court order.)	7100-000		930.99	23,617.31
05/12/10	001003	American Express Centurion Bank c o Becket and Lee LLP POB 3001 Malvern PA 19355-0701	(Final distribution to Claim 8, representing a Payment of 12.76% per court order.)	7100-000		2,298.16	21,319.15
05/12/10	001004	Call One 123 N Wacker Dr. Floor 7 Chicago, IL 60606	(Final distribution to Claim 3, representing a Payment of 12.76% per court order.)	7100-000		251.09	21,068.06
05/12/10	001005	Porsche Leasing, Ltd. c/o Nisen & Elliott, LLC Daniel P. Dawson 200 W Adams St, St 2500 Chicago, IL 60606	(Final distribution to Claim 10, representing a Payment of 12.76% per court order.)	7100-000		2,909.99	18,158.07
05/12/10	001006	Allegra Printing and Imaging 460 Windy City Point Drive Glendale Heights, IL 60139	(Final distribution to Claim 2, representing a Payment of 12.76% per court order.)	7100-000		1,654.31	16,503.76

Page Subtotals

28,108.97

11,605.21

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 07-15601
Case Name: SETH LEDERMANTaxpayer ID No: XX-XXX3009
For Period Ending: 11/10/10Trustee Name: Gregg Szilagyi
Bank Name: Bank of America
Account Number/CD#: XXXXXX2105 - CHECKING ACCOUNT
Blanket Bond (per case limit): \$5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
05/12/10	001007	LVNV Funding LLC as Assignee of Citibank Resurgent Capital Services PO Box 10587 Greenville, SC 29603-0587	(Final distribution to Claim 9, representing a Payment of 12.76% per court order.)	7100-000		5,909.73	10,594.03
05/12/10	001008	American Express Centurion Bank c o Becket and Lee LLP POB 3001 Malvern PA 19355-0701	(Final distribution to Claim 6, representing a Payment of 12.76% per court order.)	7100-000		7,748.91	2,845.12
05/12/10	001009	Discover Bank/DFS Services LLC PO Box 3025 New Albany OH 43054-3025	(Final distribution to Claim 1, representing a Payment of 12.76% per court order.)	7100-000		1,327.54	1,517.58
05/12/10	001010	Patterson Office Supply 27101 Network Place Chicago, IL 60677	(Final distribution to Claim 5, representing a Payment of 12.76% per court order.)	7100-000		10.70	1,506.88
05/12/10	001011	HPSC, Inc 1 Beacon St Boston, MA 02108	(Final distribution to Claim 4, representing a Payment of 12.76% per court order.)	7100-000		1,506.88	0.00
10/25/10	001011	HPSC, Inc 1 Beacon St Boston, MA 02108		7100-000		-1,506.88	1,506.88
10/25/10	001012	HPSC, Inc 1 Beacon St Boston, MA 02108	FINAL DISTRIBUTION	7100-000		1,506.88	0.00

COLUMN TOTALS	28,108.97	28,108.97	0.00
Less: Bank Transfers/CD's	28,108.97	0.00	
Subtotal	0.00	28,108.97	
Less: Payments to Debtors	0.00	0.00	
Net	0.00	28,108.97	
Page Subtotals	0.00	16,503.76	

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

FORM 2

Case No: 07-15601
Case Name: SETH LEDERMAN
Taxpayer ID No: XX-XXX3009
For Period Ending: 11/10/10

Trustee Name: Gregg Szilagyi
Bank Name: Bank of America
Account Number/CD#: XXXXXX2105 - CHECKING ACCOUNT
Blanket Bond (per case limit): \$5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)

			TOTAL OF ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
			MONEY MARKET ACCOUNT - XXXXXX1698	28,108.97	0.00	0.00
			CHECKING ACCOUNT - XXXXXX2105	0.00	28,108.97	0.00
				-----	-----	-----
				28,108.97	28,108.97	0.00
				=====	=====	=====
				(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand

Total Allocation Receipts:	0.00
Total Net Deposits:	<u>28,108.97</u>
Total Gross Receipts:	<u>28,108.97</u>

Page Subtotals 0.00 0.00